1Q23 Financial Highlights (unaudited)

Revenue was $1,462.3 million

- Down 9.8% QoQ from $1,621.3 million in 4Q22
- Down 20.6% YoY from $1,841.9 million in 1Q22

Gross margin was 20.8%

- Compared to 32.0% in 4Q22
- Compared to 40.7% in 1Q22

Profit from operations was $83 million

- Compared to $282 million in 4Q22

Collin0 G[1)]TE ETQ EMC P 6K MCID 30L Lang (en-US)>BDC q0.000025347 0 1701 1275.72 rewBTF1 27.96 Tf1 0 0 1 219.5

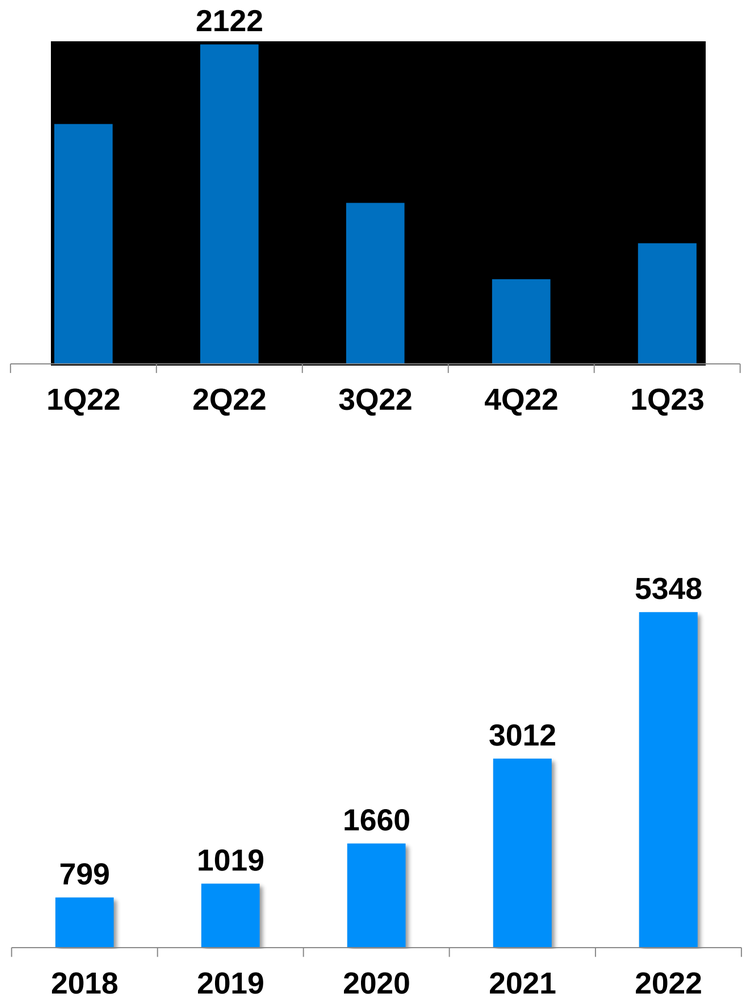
Income Statement

Revenue was $1,462.3 million in 1Q23, a decrease of 9.8% QoQ from $1,621.3 million in 4Q22. The decline was mainly due to the decrease in wafer shipment in 1Q23.

Cash Flow

(US$ thousands)	For the three months ended	
	Mar 31, 2023	Dec 31, 2022
Cash and cash equivalents, beginning of the period	6,932,587	7,544,774
Net cash generated from operating activities	**801,520**	**563,308**
Net cash generated (used) in investing activities	**22,611**	**(2,419,975)**
Net cash generated from financing activities	**920,864**	**1,135,197**
Net change in cash and cash equivalents	**1,770,878**	**(612,187)**
Cash and cash equivalents, end of the period	**8,703,465**	**6,932,587**

Net cash generated from operating activities (US$ millions)



2Q 2023 Guidance and 2023 Capex Guidance

	2Q 2023 Guidance	2023 Capex
Revenue	+5% to +7% QoQ	Roughly flat compared to 2022
Gross Margin	19% to 21%	

Appendix

1Q Results vs Guidance

	1Q 2023 Guidance	1Q 2023 Results
Revenue	-10% to -12% QoQ	-9.8% QoQ
Gross Margin	19% to 21%	20.8%

Capital Expenditures & Depreciation

(US$ millions)	1Q22	2Q22	3Q22	4Q22	1Q23
Capex	869	1,672	1822	1987	1259
Depreciation & Amortization	534	557	576	604	631